

RESOLUTION - 11-19-02

WHEREAS, the expense of reimbursing Tax Sale Buyers in the event of a Sale in Error has been borne by the County; and

WHEREAS, to defray the expenses of the General Corporate Working Cash Fund the County Board may require the Treasurer's office to impose a non-refundable "Sale in Error Fee" of up to \$60.00 for each parcel sold during the annual Tax Sale Auction in accordance with 35 ILCS 200/21-330; and

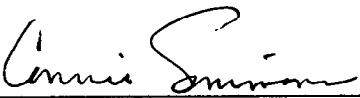
WHEREAS, the current non-refundable "Sale in Error Fee" of \$10.00 is insufficient to meet the need to pay the interest payable to Tax Sale Buyers in the event of sales in error, the "Sale in Error Fee" must be increased.

NOW THEREFORE BE IT RESOLVED that the non-refundable "Sale in Error Fee" imposed and collected by the Treasurer's office for each parcel that is sold during the Annual Tax Sale shall be increased to \$60.00.


BE IT FURTHER RESOLVED that this fee increase will become effective December 1, 2019.

PASSED, APPROVED AND ADOPTED this 25<sup>th</sup> day of Nov, 2019

ATTEST:

  
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Connie Simmons, County Clerk and Recorder

  
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Cliff Lindemann, Chairman  
Jefferson County Board

(35 ILCS 200/21-330)

Sec. 21-330. Fund for payment of interest. In all counties of less than 3,000,000 inhabitants, the county board, by resolution, may impose a fee for payment of interest and costs. Each person purchasing any property at a sale under this Code shall pay to the county collector, prior to the issuance of any certificate of purchase, a fee of up to \$60 for each item purchased. Each person purchasing any property at a sale held under this Code in a county with 3,000,000 or more inhabitants shall pay to the county collector, prior to the issuance of any certificate of purchase, a fee of \$100 for each item purchased. That amount shall be included in the price paid for the certificate of purchase and the amount required to redeem under Section 21-355.

All sums of money received under this Section shall be paid by the collector to the county treasurer of the county in which the property is situated for deposit into a special fund. It shall be the duty of the county treasurer, as trustee of the fund, to invest the principal and income of the fund from time to time, if not immediately required for payments under this Section, in investments as are authorized by Sections 3-10009 and 3-11002 of the Counties Code. The fund shall be held to pay interest and costs by the county treasurer as trustee of the fund. No payment shall be made from the fund except by order of the court declaring a sale in error under Section 21-310, 22-35, or 22-50 or by declaration of the county collector under subsection (c) of Section 21-310. Any moneys accumulated in the fund by the county treasurer in excess of (i) \$100,000 in counties with 250,000 or less inhabitants or (ii) \$500,000 in counties with more than 250,000 inhabitants shall be paid each year prior to the commencement of the annual tax sale, first to satisfy any existing unpaid judgments entered pursuant to Section 21-295, and any funds remaining thereafter shall be paid to the general fund of the county.

(Source: P.A. 100-1070, eff. 1-1-19.)