

RESOLUTION NO. 2017-07-01

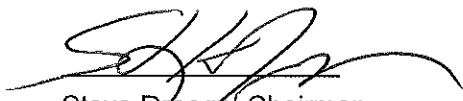
**WHEREAS**, the Jefferson County Board is, by statute, the legislative and executive branch of county government, and

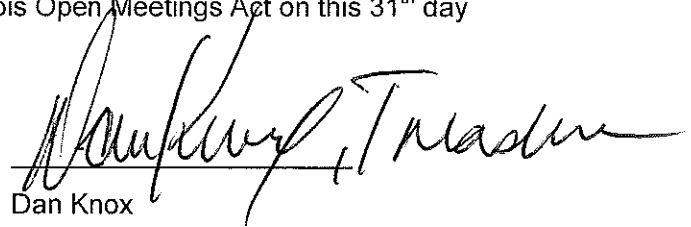
**WHEREAS**, it is within the lawful power of the County Board to enter into a Loan Agreement on behalf of the County upon proper majority vote of the County Board, and

**WHEREAS**, it is necessary to make a loan for equipment for the Sheriff's Office with Peoples Bank with 36 payments of \$5,750.00 due monthly in order to continue the normal operation of the County of Jefferson.

**NOW, THEREFORE BE IT RESOLVED, THAT THE** Jefferson County Board hereby authorizes County Treasurer Dan Knox and Board Chairman Steve Draege, to sign to enter into a loan of equipment for the Sheriff's Office with thirty six monthly payments of \$5,750.00. This 36 month agreement will include an interest rate of 4.00%. Standard closing costs will be paid to process this loan. Funding for this loan is to be paid from the Sheriff's Office budget.

This resolution passed by a Roll Call Vote of a properly constituted quorum at a Full Board Meeting called in compliance with the Illinois Open Meetings Act on this 31<sup>th</sup> day of July, 2017.

  
Steve Draege, Chairman  
Jefferson County Board

  
Dan Knox  
County Treasurer

ATTEST:



Connie Simmons  
County Clerk & Recorder