

RESOLUTION 2022 - 06-01

**RESOLUTION AUTHORIZING INCREASING GENERAL CORPORATE – RESTRICTED FUND BALANCE, AND
EXPANDING THE USE OF MONIES FROM THIS FUND**

WHEREAS, the County has experienced inconsistent payments from the State of Illinois in the past which has resulted in insufficient funds to pay monthly expenses; and

WHEREAS, at the present time there exists a surplus of funds in the General Corporate Fund due to unexpectedly high revenues from the State of Illinois; and

WHEREAS, in 2012 the County established a “General Corporate – Restricted Fund” to be used only for payroll purposes with a maximum of \$500,000.00, or the equivalent of two normal payroll periods.

NOW, THEREFORE, LET IT BE RESOLVED, by the Jefferson County Board that effective immediately, the County Treasurer of Jefferson County is hereby authorized to increase the balance in the “General Corporate – Restricted Fund” to \$1,000,000.00 plus any accumulated interest earned on the account, or the equivalent of approximately one month’s payroll **and other operating expenses**; and.

BE IT FURTHER RESOLVED, that the “General Corporate – Restricted Fund” shall be used for the purposes of meeting payroll obligations **and payment of other claims** against the General Corporate Fund; and


BE IT FURTHER RESOLVED, that the County Board alone may authorize the transfer of funds from the “General Corporate – Restricted Fund” for the purpose of paying monthly expenses; and.

BE IT FURTHER RESOLVED, that as monies from the “General Corporate – Restricted Fund” are utilized, the County Treasurer is authorized to maintain and replenish the “General Corporate – Restricted Fund” balance of \$1,000,000.00 whenever sufficient monies become available in the General Corporate Fund.

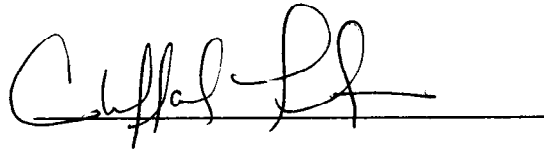
ADOPTED THIS 27th day of June, 2022

ATTEST:

APPROVE:



Connie Simmons, County Clerk & Recorder
Jefferson County



Cliff Lindemann, Chairman
Jefferson County Board