

2021-02

**AN ORDINANCE ESTABLISHING A CAPITAL IMPROVEMENT RESERVE FUND  
WITHIN THE GENERAL (CORPORATE) FUND**

**WHEREAS**, A capital improvement is defined as the addition, change or the restoration of some aspect of a facility or durable property that will either enhance the overall value, prolongs its useful life, or adapt it to new uses; and

**WHEREAS**, from time-to-time Jefferson County finds need for funding for unanticipated efforts or for multi-year funding of capital improvements; and

**WHEREAS**, the Jefferson County Board finds that creating a Capital Reserve Fund within the General (Corporate) Fund proper and prudent to preserve County operations; now therefore

**BE IT ORDAINED** by the Jefferson County Board that a sub-account within the County General (Corporate) Fund for the purposes of appropriating funds for Capital Improvement Reserve; and

**BE IT FURTHER ORDAINED** that the Capital Improvement Reserve fund shall retain the end of year balance each fiscal year allowing said fund to accumulate a sufficient reserve; and

**BE IT FURTHER ORDAINED** that access to funds within the Capital Improvement Reserve Fund shall be preapproved by a majority of County Board Members comprising a quorum; and

**BE IT FURTHER ORDAINED** that the County Treasurer shall assign appropriate accounting codes and establish processes for management of the Capital Improvement Fund.

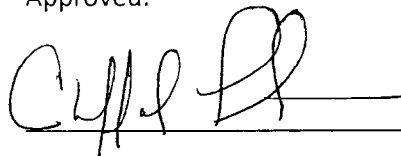
**ADOPTED** by the County Board of Jefferson County, Illinois this 22<sup>nd</sup> day of February, 2021.

Attest:



County Clerk & Recorder  
Jefferson County, Illinois

Approved:



Clifford Lindemann, Chairman  
Jefferson County, Illinois